International Accounts and Trade Division

Transactions between Canadian branches of foreign insurance companies in Canada and head or other offices, companies or persons outside Canada, 2014

**BP - 28** 

Confidential when completed

Please make a copy for your records

Si vous préférez ce questionnaire en français, veuillez cocher

Please correct any mistakes in Name or Address

Toll hee: Facsimile: E-mail: 1-800-565-1685 1-888-883-7999 bop.surveys@etetcan.gs

Guide

**Authority:** 

This survey is conducted under the authority of the Statistics Act, Reviser Statutes of Canada, 1985, Chapter S-19. COMPLETION OF THIS QUESTIONNAIRE IS A LEGAL REQUIREMENT UNDER

THE STATISTICS ACT.

Purpose:

The data are required to preserve statements on Canada's Balance of International Payments and Investment Position. This information is used as a major input in the conduct of monetary and exchange rate policies by the Government of Canada.

Fax or e-mail

transmission disclosure:

If you choose to transmit the questionnaire to Statistic Canada by facsimile or other electronic transmission, phase be advised that there could be a rist of disclosure during the communication. However, upon action of your information, Statistics Canada will provide the guaranteed level of protection afforded all information collected under the authority of the *Statistics Act*.

Confidentiality:

Statistics Canada is prohibited by law from releasing any information it collects which could identify any person, business, or organization, unless consent has been given by the respondent or as permitted by the Statistics Act. Statistics canada will be the information from this survey for statistical purposes.

Record lineages

To enhance the data from this survey, Statistics Canada may combine it with information from other surveys or from administrative sources.

Period covered:

Please report as at December 31, 2014. If unable to comply,

please report at period end of closest fiscal year:

Day Month Year

Filing of this question aire:

A completed copy of this questionnaire should be returned **within four weeks** of receipt to Statistics Canada, 150 Tunney's Pasture Driveway, Distribution Centre SC-0505,

Ottawa, Ontario K1A 0T6.

If you need any clarification about reporting, please call toll free at 1-800-565-1685.

Fax 1-888-883-7999. Email: bop.surveys@statcan.gc.ca.

Geographical:

Please use enclosed coding list to identify country. If a country is not identified on the list, please write

the name in full.

Thank You

Date	Telephone:	Name and title of responsible officer	Signature
	Facsimile:		
	E-mail:		







		Corporate Information				
re	ease provide a copy of your corporate organization chart gistered companies, please include pages 10.30 and 10. om the OSFI-55 Annual Return.)					
1.	Country of Incorporation (see enclosed coding sheet)		Corpo	ation Orga	anization Char	provided?
	Country of control of the ultimate parent		Yes	s 🗆	No	
	List any Canadian insurance companies or the branche corporate group, if any	s of foreign insurers registered in Ca	anada that are	part of the	same	
2.	Does the company cede business to unregistered, non-P&C-2 Annual Return. For Life companies, refer to page				5 and 70.39 of	the
	Affiliated Yes ☐ No ☐	Non-Affiliated res	<b>)</b> ,	lo 🗆 🗪	If yes to lithe complete Pen	ease 1A
3.	Does the company transact any out of Canada business	s from a Canadian office or branch?				
	Affiliated Yes □ No □	Non-Affiliated Yes	1	io □ <b>→</b>	If <b>yes</b> to eithe complete Par	r please ts 1B and/or 2.
	If the answers are "No" to the two at our questions, cor					
	Balance Sn.	eet of Canadian Branch or		2013	2014	Country godo
As	sets			Cdn. 9		Country code
	1. Total Absels of Branch - in Canada		01			
		ies as abroad)	02			
18	ibilities  2 Tural Liabilities of Branch - owed to Canadian reside	nts	03			
			04			
	ad Office Account and Recovers  3. Reserves Required by O.S.N. (P&C branches only)		05			_
	4. General and Contingency Reserves (P&C branches of		06			
	5. Head Crice Account, Brance at beginning of year .		07			-
	6. Prior Reriod djustments		08			-
	7. Adjusted H. Balance at beginning of year		09			-
	8. Net Income (Loss)		10	$\longrightarrow$		Check if
	9. Transfers from Head Office		11	$\longrightarrow$		transfers
1	Transfers to Head Office		12	$\longrightarrow$		securities
1	Decrease (increase) in Reserves Required		13	$\longrightarrow$		
1	Decrease (increase) in General & Contingency Reser	ves	14	$\longrightarrow$		
1	3. Net increase (decrease) in Head Office Account		15			
1	4. Head Office Account, Balance at end of year		16	$\longrightarrow$		
Ме	emorandum Item: Canadian mortgages held by foreign	n head office	17			

Purpose: To obtain an estimate by foreign country of insurance premiums, claims and commissions that are transacted between Canadian branches of foreign insurance companies and unregistered foreign insurers.

## Part 1A – Reinsurance ceded to unregistered non-resident insurers\* Thousands of Canadian dollars

						illous	sanus or Cana	auiaii uoilais								
	Incom	e statement trans	sactions					alai	nce Sheet items	s with non-res	idents					
		with non-resident		Receivables								Payables				
Country Code	Premiums** ceded	Commissions earned	Claims and adjustments incurred	Premi	arned ums of g insurers	Or Actuarial	Ith insurers  ily: liabilities  g insurers	Outstandi other pilio recover assumin	ng claims & cy liabilities able from g insurers	Other a due assumin	amounts from Jinsurers	du	ounts e to g insurers	Cash or secu security fro insu	urities held as m assuming urers	
	(Expense) (01)	(Revenue)	(Revenue)	Start of Year (04)	End of Year (05)	Start of Year (06)	Eidol Year (7)	Start of Year (08)	End of Year (09)	Stall of Year (10)	End of Year (11)	Start of Year (12)	End of Year (13)	Start of Year (14)	End of Year (15)	
Affiliated																
							_		·							
					110											
								*								
Total Affiliated						•	5									
Non-Affiliated					•											
						<del>)</del> —										
Total																
Non-Affiliated																

<sup>\*</sup> For life insurance branches, all reinsurance transactions with non-estocits are to be reported, including those where the assuming reinsurer has not been approved by the Superintendent of Financial Institutions. Life and Property and Casualty insurance branches should include their accident and sickness business. Property and Casualty branches should also include their marine business.

\*\* For P&C companies, report premiums on an earned basis; for life companies report premiums on a written basis.

Purpose: To obtain an estimate by foreign country of insurance premiums, claims and commissions that are companies and unregistered foreign insurers. Report direct business with non-residents in Part 2.

# Part 1B – Reinsurance assumed from unregistered non-resident insurers – Out of Canada Pusiness (Gross Business Transacted from a Canadian Head Office Branch)

Thousands of Canadian dollars

	Income	e statement trans	sactions				oundo or ound		nce Sheet item	s with non-resi	idents					
with non-residents					Payables Receivab										ables	
Country Code	Premiums** assumed (earned)	Commissions incurred	Claims and adjustments incurred	adjustments	Unea Prem	arned niums	Life & health insurers only:  Actuarial liabilities		Outstanding claims & ther rollicy liabilities		Other amounts due to policyholders and reding hsurers		Amounts due from policyholders and ceding insurers		Cash or securities held by ceding insurers	
	(Revenue)	(Expense)	(Expense)	Start of Year	End of Year	Start of Year	E vu of Year	Start of Year	End of Year	Stan of Year	End of Year	Start of Year	End of Year	Start of Year	End of Year	
	(01)	(02)	(03)	(04)	(05)	(06)	(7)	(80)	(09)	(10)	(11)	(12)	(13)	(14)	(15)	
Affiliated																
							CX									
Total Affiliated																
Non-Affiliated																
Total Non-Affiliated																

<sup>\*</sup> Life and Property and Casualty insurance branches should include meir sciount any sickness business. Property and Casualty branches should also include their marine business.

\*\* For P&C companies, report premiums on an earned basis; for life tompanies report premiums on a written basis.

Purpose: To obtain an estimate by foreign country of insurance premiums, claims and commissions that are transacted between Canadian branches of foreign insurance companies and non-residents. Report out of Canada insurance business with unregistered foreign insurers Part 1B.

### Part 2 – Primary insurance\* transacted with non-residents

Thousands of Canadian dollars

						HIOUSan	ids of Canadian							
		Income stateme	nt transactions		Palatice Sheet items with non-residents									
		with non-r	esidents					Paya	es				Recei	vables
Country Code	Direct premiums**	Commissions incurred		adjustments (Expense)	Unearned Premiums		Life & health insurers only Actuar al habilities		Outstanding claims & other policy lia printe		Other amounts due to policyholders		Amounts due from policyholders	
	earned		Total	Of which incurred on behalf of Canadian policy holders ***	Start of Year	End of Year	Start of Year	End of ear	Start of Year	End of Year	Start of Year	End of Year	Start of Year	End of Year
	(01)	(Expense) (02)	(03)	(04)	(05)	(06)	(07)	(80)	(9)	(10)	(11)	(12)	(13)	(14)
	,	, ,	` '											
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			· Po											
					1	<del> </del>								
Total														

<sup>\*</sup> Primary insurance excludes reinsurance assumed from non-resident insurance which should be reported in Part 1B. Life and Property and Casualty insurance branches should include their accident and sickness business. Property and Casualty branches should also include their marine business.

<sup>\*\*</sup> For P&C companies, report premiums on an earned basis; for life companies, report premiums on a written basis.

<sup>\*\*\*</sup> Includes claims paid on behalf of Canadian residents having accide a (aut) or medical) while travelling in foreign countries.

#### Part 3 - Other International Transactions 1

**Thousands of Canadian dollars** 

Country code	Transactions in securities be their behalf by foreign head	y Canadian branches (or on diffices) carried out through exestment dealers	O Do	Other Revenue and Expenses ac ociated with income, business and miscellaneous services.  Do not include any amounts relating to insurance transactions as reported in Parts 1 & 2			ces. & 2.
	foreign based in	ivestment dealers	Revenue from non-residents		Expenses to n	on-residents	Type <sup>2</sup> (Use codes as specified below)  (07)
	Increase in investment	Decrease in investment	Affiliated companies	Non affiliated companies	Affiliated companies	Non-affiliated companies	(Use codes as specified below)
	(01)	(02)	(03)	(0)		(06)	(07)
			<b>\(\)</b> '	XU			
				<b>*</b>			

<sup>1</sup> Life and property & casualty insurance branches should include their accident and sckness business. Property and casualty branches should include their marine business.

- 02. Computer and information services
- 03. Management and administrative services (include consulting, evaluation and adjustment services, actuarial services, salvage administration services, and regulatory and conitoring services on indemnities and recovery services)
- 04. Legal services
- 05. Advertising services
- 06. Accounting services

Use a separate line for each type of revenue or expense.

- 07. Other Services
- 08. Interest on portfolio investments
- 09. Dividends on portfolio investments
- 10. Interest earned from foreign subsidiaries or affiliates or expensed to foreign parent or affiliates
- 11. Settlement annuities
- 12. Other

<sup>&</sup>lt;sup>2</sup> Type: 01. Net income of foreign subsidiaries, affiliates, and branches (equit method)