



Gold and silver transactions, assets and liabilities, for the month of _____

Confidential when completed

Please make a copy for your records

Si vous préférez ce questionnaire en français, veuillez cocher

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Please correct any mistakes in Name or Address

Guide

- Authority:** This survey is conducted under the authority of the Statistics Act, Revised Statutes of Canada, 1985, Chapter S19. Completion of this questionnaire is a legal requirement under the Statistics Act.
- Confidentiality:** Information collected under the Statistics Act is treated in strict confidence and is specifically exempt from being released under the Access to Information Act.
- Purpose:** The data are required to prepare statements on Canada's Balance of International Payments and International Investment Position.
- Data sharing agreement:** Statistics Canada has entered into an agreement with the Bank of Canada (the Bank) for the joint collection and sharing of the data from this survey under section 12 of the Statistics Act. You may refuse to share your information with the Bank by expressing your objection in writing, and enclosing it with the attached questionnaire which you are filing.
- Filing of reports:** A completed copy of this form should be returned **within four weeks** of the reporting month to the Balance of Payments Division, Statistics Canada, Ottawa, Ontario K1A 0T6. If you need any clarification regarding reporting, please telephone collect **1(613) 951-1860**.
- Part I:** Both (a) and (b) cover transactions within Canada in gold and silver (bullion and coin). Exports or imports of these precious metal assets, where customs documents are filed by the banks as principals, are to be excluded. Sales and purchases between Canadian chartered banks and other residents and non-residents should be reported as long as the transaction is based on the exchange of bullion or coins physically located in Canada at time of exchange. All sales and purchases in bullion should be reported in ounces, while those in coins should be reported in thousands of United States dollars.
- Part II:** Both (a) and (b) cover, on a geographical basis, precious metal (gold and silver) related assets and liabilities booked in Canada. All amounts should be reported in thousands of United States dollars.
- Residency:** All amounts are to be allocated to a country according to residence. Such residence is indicated by the mailing address, unless the bank is aware that the residential status of the party is different from the mailing address. The term "non-residents" means an individual, corporation or other organization, not ordinarily resident in Canada. A non-resident includes foreign branches and foreign subsidiaries of Canadian corporations but does not include the branches or subsidiaries of foreign corporations in Canada. If a company is a resident of Canada, the company should be classified under Canada even though the company might be controlled by concerns outside Canada.
- Swap transactions:** Transactions in which the location of precious metal owned by the bank is changed through a swap transaction are to be reported. Acquisitions from a non-resident of gold or silver located in Canada are to be reported as purchases and deliveries to a non-resident in Canada as sales on Part 1. The counterpart of these transactions are to be reflected on the asset side of Part II.
- Receivables/payables:** Gold or silver ounces receivable booked in Canada which cannot be allocated geographically in part II, should be reported under item 8 iii) unallocated.

Thank You

Date	Telephone :	Name and title of responsible officer	Signature
	Facsimile :		
	E-mail :		

EXAMPLES

The following examples illustrate some of the situations that may occur and their effect, if any, on this report. All of the examples relate to gold but apply equally to silver.

1. Bank purchases gold from a Canadian refiner and adds the gold to its inventory in Canada.
Part I: purchase from Canada
Part II: increased asset in Canada.
2. Bank sells and ships gold outside Canada to a non-resident.
Part I: not reportable (since it is accounted for by a customs document filed by the bank)
Part II: decreased asset in Canada.
3. Bank issues a gold certificate.
Part I: not reportable
Part II: increased liability.
4. Bank redeems a gold certificate by surrendering gold bullion in Canada.
Part I: sale (if not exported by the bank)
Part II: decreased asset in Canada
decreased liability.
5. Bank increases its inventory of gold bullion in Canada by swapping gold assets held abroad for gold bullion already located in Canada.
Part I: purchase
Part II: decreased asset abroad
increased asset in Canada.
6. Bank decreases its inventory of gold bullion in Canada by swapping gold assets held in Canada for gold bullion located abroad.
Part I: sale
Part II: increased asset abroad
decreased asset in Canada.
7. Bank acts as agent for a foreign vendor in selling gold (which is not part of its inventory).
Part I: not reportable (if gold shipped outside Canada, the name of foreign vendor should appear on customs documents and agent status of bank to be noted)
Part II: not applicable.
8. Bank buys from or sells gold bullion and gold coins in Canada to a resident or non-resident of Canada in an over-the-counter transaction.
Part I: purchase or sale
Part II: increased or decreased asset in Canada.
9. Bank adds to its inventory in Canada by receiving gold bullion from a customer and issues a gold certificate to the customer.
Part I: purchase
Part II: increased asset in Canada
increased liability.
10. Bank adds to its inventory outside Canada by receiving gold bullion from a customer and issues a gold certificate.
Part I: not reportable
Part II: increased asset abroad
increased liability.
11. Bank ships gold to a foreign branch or any other foreign concern on a consignment basis.
Part I: not reportable (since it is accounted for by a customs export document filed by the bank)
Part II: increased asset abroad
decreased asset in Canada.
12. Bank adds to or reduces its inventory of gold held outside Canada by purchases or sales.
Part I: not reportable
Part II: increased or decreased asset abroad.

Name of Bank	During the month of
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Part I (a) – Transactions in Gold Bullion and Gold Coins Located in Canada¹

	Purchases for own account of		Sales for own account of	
	Gold bullion ²	Gold coins	Gold bullion ²	Gold coins
	ounces	U.S. \$ '000	ounces	U.S. \$ '000
1. United States				
2. Caribbean and Western Atlantic Islands				
3. Other Western Hemisphere				
a) Mexico				
b) Other				
4. Western Europe				
i) European Union (EU)				
a) Austria				
b) Belgium				
c) Denmark				
d) Finland				
e) France				
f) Germany				
g) Greece				
h) Hungary				
i) Ireland				
j) Italy				
k) Luxembourg				
l) Netherlands				
m) Poland				
n) Portugal				
o) Spain				
p) Sweden				
q) United Kingdom				
r) Other EU countries				
ii) Other OECD Europe				
a) Iceland				
b) Liechtenstein				
c) Norway				
d) Switzerland				
e) Turkey				
iii) Other Western Europe				
5. Eastern Europe				
i) Russia				
ii) Other				
6. Japan				
7. Other Countries				
i) Middle East - Oil producing				
- Non-oil producing				
ii) Asia				
a) China				
b) Hong Kong				
c) Singapore				
d) Taiwan				
e) South Korea				
f) Other				
iii) South Africa				
iv) Africa - Other				
v) Australia				
vi) New Zealand				
vii) Oceania				
8. International and Unallocated				
i) International Financial Agencies				
ii) Other Financial Agencies				
a) Bank for International Settlements				
b) U.N. Agencies, n.e.s.				
iii) Unallocated				
Total non-residents				
9. Canada				
TOTALS				

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¹ Limited to gold physically located in Canada at time of purchase or sale. Exclude sales or purchases in which the gold is exported or imported.

² Excluding gold certificates

Name of Bank	During the month of			
Part I (b) – Transactions in Silver Bullion and Silver Coins Located in Canada ¹				
	Purchases for own account of		Sales for own account of	
	Silver bullion ²	Silver coins	Silver bullion ²	Silver coins
	ounces	U.S. \$ '000	ounces	U.S. \$ '000
1. United States				
2. Caribbean and Western Atlantic Islands				
3. Other Western Hemisphere				
a) Mexico				
b) Other				
4. Western Europe				
i) European Union (EU)				
a) Austria				
b) Belgium				
c) Denmark				
d) Finland				
e) France				
f) Germany				
g) Greece				
h) Hungary				
i) Ireland				
j) Italy				
k) Luxembourg				
l) Netherlands				
m) Poland				
n) Portugal				
o) Spain				
p) Sweden				
q) United Kingdom				
r) Other EU countries				
ii) Other OECD Europe				
a) Iceland				
b) Liechtenstein				
c) Norway				
d) Switzerland				
e) Turkey				
iii) Other Western Europe				
5. Eastern Europe				
i) Russia				
ii) Other				
6. Japan				
7. Other Countries				
i) Middle East - Oil producing				
- Non-oil producing				
ii) Asia				
a) China				
b) Hong Kong				
c) Singapore				
d) Taiwan				
e) South Korea				
f) Other				
iii) South Africa				
iv) Africa - Other				
v) Australia				
vi) New Zealand				
vii) Oceania				
8. International and Unallocated				
i) International Financial Agencies				
ii) Other Financial Agencies				
a) Bank for International Settlements				
b) U.N. Agencies, n.e.s.				
iii) Unallocated				
Total non-residents				
9. Canada				
TOTALS				

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¹ Limited to silver physically located in Canada at time of purchase or sale. Exclude sales or purchases in which the silver is exported or imported.

² Excluding silver certificates

Name of Bank	During the month of
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Part II (a) – Gold Assets and Liabilities Booked in Canada

	Gold assets			Gold liabilities		
	Gold (bullion, coins and certificate assets)	Loans in gold	Total	Classified as deposits by banks	Classified as gold certificate liabilities	Total
	U.S. \$'000					
1. United States						
2. Caribbean and Western Atlantic Islands						
3. Other Western Hemisphere						
a) Mexico						
b) Other						
4. Western Europe						
i) European Union (EU)						
a) Austria						
b) Belgium						
c) Denmark						
d) Finland						
e) France						
f) Germany						
g) Greece						
h) Hungary						
i) Ireland						
j) Italy						
k) Luxembourg						
l) Netherlands						
m) Poland						
n) Portugal						
o) Spain						
p) Sweden						
q) United Kingdom						
r) Other EU countries						
ii) Other OECD Europe						
a) Iceland						
b) Liechtenstein						
c) Norway						
d) Switzerland						
e) Turkey						
iii) Other Western Europe						
5. Eastern Europe						
i) Russia						
ii) Other						
6. Japan						
7. Other Countries						
i) Middle East - Oil producing						
- Non-oil producing						
ii) Asia						
a) China						
b) Hong Kong						
c) Singapore						
d) Taiwan						
e) South Korea						
f) Other						
iii) South Africa						
iv) Africa - Other						
v) Australia						
vi) New Zealand						
vii) Oceania						
8. International and Unallocated						
i) International Financial Agencies						
ii) Other Financial Agencies						
a) Bank for International Settlements						
b) U.N. Agencies, n.e.s.						
iii) Unallocated						
Total non-residents						
9. Canada						
TOTALS¹						

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¹ Of which gold coin held in Canada U.S. \$'000 _____

Name of Bank	During the month of
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Part II (b) – Silver Assets and Liabilities Booked in Canada

	Silver assets			Silver liabilities		
	Silver (bullion, coins and certificate assets)	Loans in silver	Total	Classified as deposits by banks	Classified as silver certificate liabilities	Total
	U.S. \$'000					
1. United States						
2. Caribbean and Western Atlantic Islands						
3. Other Western Hemisphere						
a) Mexico						
b) Other						
4. Western Europe						
i) European Union (EU)						
a) Austria						
b) Belgium						
c) Denmark						
d) Finland						
e) France						
f) Germany						
g) Greece						
h) Hungary						
i) Ireland						
j) Italy						
k) Luxembourg						
l) Netherlands						
m) Poland						
n) Portugal						
o) Spain						
p) Sweden						
q) United Kingdom						
r) Other EU countries						
ii) Other OECD Europe						
a) Iceland						
b) Liechtenstein						
c) Norway						
d) Switzerland						
e) Turkey						
iii) Other Western Europe						
5. Eastern Europe						
i) Russia						
ii) Other						
6. Japan						
7. Other Countries						
i) Middle East - Oil producing						
- Non-oil producing						
ii) Asia						
a) China						
b) Hong Kong						
c) Singapore						
d) Taiwan						
e) South Korea						
f) Other						
iii) South Africa						
iv) Africa - Other						
v) Australia						
vi) New Zealand						
vii) Oceania						
8. International and Unallocated						
i) International Financial Agencies						
ii) Other Financial Agencies						
a) Bank for International Settlements						
b) U.N. Agencies, n.e.s.						
iii) Unallocated						
Total non-residents						
9. Canada						
TOTALS						

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