

Quarterly Survey of Financial Statements

Local Credit Unions

Confidential when completed

This survey is conducted under the authority of the *Statistics Act*, Revised Statutes of Canada, 1985, c. S-19.

Completion of this questionnaire is a legal requirement under the *Statistics Act*.

Please return completed copy within 30 days of quarter end.

Si vous préférez ce questionnaire en français, veuillez cocher

Please correct name and address, if necessary.

Information

<p>Purpose</p> <p>The data you provide is used to prepare industry financial statements for the Canadian business sector and as an input into the calculation of gross domestic product, the national balance sheet and Canada's international investment position. This information is used by all levels of government, the private sector, analysts and the general public to understand current economic conditions. Selected results of this survey are available at www.statcan.gc.ca (see catalogue 61-008-X and CANSIM tables 187-0001 and 187-0002).</p>	<p>Confidentiality</p> <p>Statistics Canada is prohibited by law from releasing information obtained from this survey which would identify a business without the previous written consent of that business. The data reported on this questionnaire will be treated in confidence, used for statistical purposes and published in aggregate form only. The confidentiality provisions of the <i>Statistics Act</i> are not affected by the <i>Access to Information Act</i> or any other legislation.</p>
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Instructions for completing and returning the questionnaire and the Corporate Structure can be found on the last page.

Reporting Entity

1. This report covers (please mark only one)

a single corporation
 part of a corporation (e.g. branch, division, head office)
 consolidated family of corporations
 Other (specify) _____

◆ **If you have received a Corporate Structure**, please review the list of entities and make any necessary corrections. The Corporate Structure lists the Canadian entities expected to be consolidated in this report.

◆ **If you have not received a Corporate Structure** and this entity is part of a Canadian consolidation, please check here

2. Does this reporting entity have investments in partnerships or joint ventures?

Yes
 No

3. Please explain any significant events, changes in accounting or basis of reporting, that have impacted operations since the prior period (if needed, additional space is available in the comments section on page 9).

4. This report covers the period from:

Day	Month	Year	to	Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>		<input type="text"/>	<input type="text"/>	<input type="text"/>

Certification

I certify that the information herein is complete and correct to the best of my knowledge.

 Signature

 Date

Name of company official (please print)	Position of company official
<input style="width: 95%; height: 20px;" type="text"/>	<input style="width: 95%; height: 20px;" type="text"/>

Name and position of person to contact if different from above (please print)	E-mail address
<input style="width: 95%; height: 20px;" type="text"/>	<input style="width: 95%; height: 20px;" type="text"/>

Telephone number	Extension	Facsimile number
<input style="width: 95%; height: 20px;" type="text"/>	<input style="width: 95%; height: 20px;" type="text"/>	<input style="width: 95%; height: 20px;" type="text"/>

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Received	Captured	Edited	Analyzed
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SECTION A – ASSETS

Balance sheet date ► Day Month Year

Account	Thousands of dollars	Instructions
1. Cash and deposits		
11300	<input type="text"/>	
(a) Canadian currency		Include demand and term deposits.
11400	<input type="text"/>	
(b) foreign currency		Include demand and term deposits.
11800	<input type="text"/>	
2. Items in transit		Report net debt (credit) value.
12100	<input type="text"/>	
3. Accounts receivable		Report amount before deducting allowances for doubtful accounts. Report items due from affiliates at item 6 (b).
12800	(<input type="text"/>)	
4. Allowance for doubtful accounts		Report amount related to accounts receivable.
5. Lease contracts		Report net of unearned finance and service charge income. Report allowances for doubtful accounts at line 16. Report operating lease receivables at line 3.
12210	<input type="text"/>	
(a) financial leases		
12220	<input type="text"/>	
(b) residual value		
6. Investment in affiliates		Report provisions for losses at line 16.
(a) shares and equity		Report investments in unconsolidated affiliates.
14100	<input type="text"/>	
(1) shares		Report cost of shares.
14200	<input type="text"/>	
(2) accumulated earnings		Report for investments carried by the equity method.
14300	<input type="text"/>	
(b) debt claims on affiliates		Include loans, advances, mortgages, notes, bonds, interest receivable and other claims with affiliates. Do not net with amounts owing to affiliates - see line 21.
7. Canadian investments - non-affiliates		Report provisions for losses at line 16.
15110	<input type="text"/>	
(a) Government of Canada treasury bills		
15120	<input type="text"/>	
(b) bankers' acceptances, commercial and other short-term paper		Include securities with an original term-to-maturity of less than one year. Include provincial and municipal short-term bills and notes and short-term paper issued by asset-backed security trusts.
15130	<input type="text"/>	
(c) Government of Canada debt		
15140	<input type="text"/>	
(d) provincial and municipal government debt		Report short-term bills and notes at item 7 (b).
15150	<input type="text"/>	
(e) corporate bonds and debentures		Include mortgage bonds and asset or mortgage-backed bonds issued by security trusts. Report short-term paper at item 7 (b).
15161	<input type="text"/>	
(f) shares in centrals, leagues and federations		
15168	<input type="text"/>	
(g) corporate and cooperative shares		Other than item 7 (f); report warrants and options at line 9.
15180	<input type="text"/>	
(h) other Canadian investments		Include precious metals, gold and silver certificates. Report derivatives at line 9.
15200	<input type="text"/>	
8. Foreign investments - non-affiliates		Report cash and deposits at line 1, derivatives at line 9, mortgage loans at line 11, non-mortgage loans at line 12 and provisions for losses at line 16.
19900	<input type="text"/>	
9. Derivatives		Report gross asset positions. Include derivative contracts, warrants, and options. Report liability positions at line 24.
69100	<input type="text"/>	
10. Reverse repurchase agreements		Report liabilities related to repurchase agreements at line 25.

SECTION A – Continued

Account	Thousands of dollars	Instructions
11. Mortgage loans to non-affiliates		Report allowances for losses at item 11 (c).
(a) secured by property in Canada		
(1) residential mortgages	16118	<input type="text"/>
(i) to individuals		
	16119	<input type="text"/>
(ii) to others		Residential mortgages owned by incorporated entities.
(2) non-residential mortgages		Owed by corporate and non-corporate entities.
(i) to farms	16121	<input type="text"/>
(ii) to others	16128	<input type="text"/>
	16200	<input type="text"/>
(b) secured by property outside Canada		
(c) accumulated provisions and allowances for losses on mortgages	19811	(<input type="text"/>)
12. Non-mortgage loans to non-affiliates		Report lease contracts at line 5. Report provisions for losses at item 12 (f).
(a) to individuals, unincorporated businesses and non-profit institutions	17112	<input type="text"/>
(1) credit card receivables		Report credit card receivables from corporations at item 12 (d).
	17117	<input type="text"/>
(2) lines of credit		Report term loans at item 12 (a) (3). Report lines of credit to corporations at item 12 (d).
(3) other		Report mortgage loans at line 11.
(i) farms	17181	<input type="text"/>
(ii) other	17188	<input type="text"/>
(b) local credit unions	17300	<input type="text"/>
(c) central credit unions	17320	<input type="text"/>
(d) corporations and other cooperative enterprises	17400	<input type="text"/>
(e) to others	17800	<input type="text"/>
		Include governments.
(f) accumulated provisions and allowances for losses on non-mortgage loans	19812	(<input type="text"/>)
13. Fixed assets		
(a) depreciable assets and land	18310	<input type="text"/>
		Include buildings, equipment and leasehold improvements.
(b) accumulated depreciation	18350	(<input type="text"/>)
		Report accumulated depreciation on item 13 (a).
	19820	<input type="text"/>
14. Stabilization fund deposits		
	19880	<input type="text"/>
15. Other assets		Report assets not elsewhere specified.
16. Accumulated provisions and allowances for losses	19818	(<input type="text"/>)
		Report for losses on investments and other assets charged to expenses not reported elsewhere on the balance sheet.
	10000	<input type="text"/>
17. TOTAL ASSETS		

SECTION B – LIABILITIES AND EQUITY

Balance sheet date ► Day Month Year

Account	Thousands of dollars	Instructions
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LIABILITIES

18. Deposit liabilities		Include demand, notice and term deposits. Report overdrafts in members' accounts at line 12.
(a) tax-sheltered deposits		
21210	<input type="text"/>	
(1) RRSP	<input type="text"/>	
21280	<input type="text"/>	
(2) other	<input type="text"/>	
(b) deposits of individuals, unincorporated businesses and non-profit institutions		Report tax-sheltered deposits at item 18 (a).
21310	<input type="text"/>	
(1) Canadian currency	<input type="text"/>	
21320	<input type="text"/>	
(2) foreign currency	<input type="text"/>	
(c) deposits of corporations resident in Canada		Report government business enterprises at item 18 (e).
21410	<input type="text"/>	
(1) Canadian currency	<input type="text"/>	
21420	<input type="text"/>	
(2) foreign currency	<input type="text"/>	
21500	<input type="text"/>	
(d) deposits of non-resident corporations	<input type="text"/>	
21800	<input type="text"/>	
(e) other deposits	<input type="text"/>	
22100	<input type="text"/>	Include accrued payables. Report non-trade related amounts due to affiliates at line 21.
19. Accounts payable	<input type="text"/>	
23000	<input type="text"/>	Report income taxes recoverable at line 3.
20. Income taxes payable	<input type="text"/>	
24000	<input type="text"/>	Include notes, loans, mortgages, bonds and interest payable to affiliates. Report trade payables with affiliates at line 19. Do not net with debt claims on affiliates - see item 6 (b).
21. Amounts owing to affiliates	<input type="text"/>	
22. Borrowing from non-affiliates		
(a) loans and overdrafts		Report mortgage loans in item 22 (c).
25700	<input type="text"/>	
(1) from lenders in Canada	<input type="text"/>	Include Canadian and foreign lenders operating in Canada.
25800	<input type="text"/>	
(2) from lenders outside Canada	<input type="text"/>	
25120	<input type="text"/>	
(b) centrals, leagues and federations	<input type="text"/>	
25500	<input type="text"/>	
(c) mortgage loans	<input type="text"/>	
29950	<input type="text"/>	Report equities classified as liabilities as required by CICA section 3861.
23. Equity securities classified as liabilities	<input type="text"/>	
29900	<input type="text"/>	Report gross liability positions. Report asset positions at line 9.
24. Derivatives	<input type="text"/>	
69200	<input type="text"/>	Report reverse repurchase agreements at line 10.
25. Obligations related to repurchase agreements ..	<input type="text"/>	
27000	<input type="text"/>	Report both (debit) and credit balances.
26. Future income taxes	<input type="text"/>	
29000	<input type="text"/>	Report liabilities not elsewhere specified.
27. Other liabilities	<input type="text"/>	
20000	<input type="text"/>	
28. TOTAL LIABILITIES	<input type="text"/>	

SECTION B – Continued

Account	Thousands of dollars	Instructions
MEMBERS' EQUITY		
29. Share capital		
	31300	
(a) members' shares	<input type="text"/>	
	31800	
(b) other	<input type="text"/>	Include estate/endowment shares. Report estate/endowment loans at item 12 (a) (3) (ii).
30. Accumulated other comprehensive income	36000	<input type="text"/>
		Report the accumulated balance of gains (losses) for items reported at line 61.
	35100	
31. General and other reserves		<input type="text"/>
	35200	
32. Undivided surplus		<input type="text"/>
	30000	
33. TOTAL MEMBERS' EQUITY		<input type="text"/>
	39000	
34. TOTAL LIABILITIES AND EQUITY		<input type="text"/>
35. Undivided surplus		
	38100	
(a) opening balance	<input type="text"/>	
	38200	
(b) net income (loss) for the current period	<input type="text"/>	Transfer from line 60.
	38400	
(c) transfers from (to) other accounts	<input type="text"/>	E.g., share capital and reserves.
	38700	
(d) other additions (deductions)	<input type="text"/>	Please specify major items:
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>
(e) dividends declared	38820	
(1) on shares	<input type="text"/>	
	38830	
(2) interest rebates and additional interest on savings deposits	<input type="text"/>	Not included in item 49 (c).
	38000	
(f) closing balance		<input type="text"/>
		Sum of items 35 (a) to 35 (e). This should equal line 32.

FOR INFORMATION ONLY

SECTION C – INCOME STATEMENT

From Day Month Year To Day Month Year

Account	Thousands of dollars	Instructions
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REVENUE (net of sales taxes)

36. Interest revenue from Canadian sources		Include amortization of discounts and (premiums) on Canadian investments. Report interest from affiliates at item 36 (e).
45100	<input type="text"/>	
(a) bonds and debentures		
45200	<input type="text"/>	
(b) mortgages		
45300	<input type="text"/>	
(c) consumer loans		
45400	<input type="text"/>	
(d) financial leases		
45800	<input type="text"/>	
(e) other interest revenue		
47200	<input type="text"/>	
37. Interest revenue from foreign sources		Include amortization of discounts and (premiums) on foreign investments.
38. Dividends		Exclude dividends from corporations accounted for on the equity basis. Report insurance dividends at line 41.
46000	<input type="text"/>	
(a) from Canadian corporations		
47100	<input type="text"/>	
(b) from foreign corporations		
39. Derivative gains (losses)		Report values before income taxes. Report all values related to derivatives whether realized or unrealized except for values reported at line 61.
56410	<input type="text"/>	Report all values related to realized derivatives gains (losses).
(a) realized		
56420	<input type="text"/>	Report all values related to unrealized derivatives gains (losses) except for values reported at item 61 (a).
(b) unrealized		
40. Gains (losses) on the sale of assets		Report value before income taxes. Report realized gains (losses) not reported at items 39 (a), 54 (a) and 61 (b).
48000	<input type="text"/>	
41. Other revenue		Report revenue from all other sources not disclosed above. Exclude other gains (losses) and report them at lines 54 or 61.
49000	<input type="text"/>	
42. TOTAL REVENUE	<input type="text"/>	
EXPENSES		
43. Wages and salaries		Include commissions paid to employees.
55210	<input type="text"/>	
44. Employer portion of employee benefits		Include EI, CPP/QPP, and fringe benefits. Report pension expense at line 45.
55220	<input type="text"/>	
45. Pension expense		Report "other benefits expense" at line 44.
62310	<input type="text"/>	
46. Purchased goods and services		Include purchased materials, services (e.g., legal, insurance, etc.) and subcontracting costs paid to businesses or to individuals that are not employees.
55001	<input type="text"/>	
47. Depreciation		
52100	<input type="text"/>	
48. Amortization of		
52310	<input type="text"/>	
(a) intangible assets		
52320	<input type="text"/>	
(b) deferred charges		
49. Interest expense		Report interest paid to affiliates in item 49 (c).
53120	<input type="text"/>	
(a) mortgages		
53200	<input type="text"/>	Include term and demand deposits.
(b) deposits		
53130	<input type="text"/>	Include patronage refunds and additional interest on deposits.
(c) other interest expenses		

SECTION C – Continued

Account	Thousands of dollars	Instructions
50. Dividends paid on equity securities classified as liabilities	53400 <input type="text"/>	Include only dividends paid on equity reported at line 23, per CICA section 3861.
	55870 <input type="text"/>	
51. Provisions for losses on loans	<input type="text"/>	
	55600 <input type="text"/>	Include bad debt expenses related to accounts receivable.
52. Bad debts expense and charitable donations ...	<input type="text"/>	
53. TOTAL EXPENSES	50000 <input type="text"/>	
54. Other gains (losses) and revaluations		Report values before income taxes.
(a) Foreign currency gains (losses)	56100 <input type="text"/>	Report realized and unrealized values. Report amounts related to derivatives at line 39 or other comprehensive income at line 61.
	56200 <input type="text"/>	
(b) Revaluations, (write-downs) and (write-offs)	<input type="text"/>	Report amounts not reported at items 39 (b), 54 (a) or 61 (a).
55. INCOME (LOSS) BEFORE INCOME TAX	58460 <input type="text"/>	
56. Current income tax expense	57100 <input type="text"/>	Report Canadian income tax debits and (credits).
57. Future income tax expense	57200 <input type="text"/>	Report Canadian income tax debits and (credits).
58. INCOME (LOSS) AFTER INCOME TAXES	58470 <input type="text"/>	
59. Equity in unconsolidated affiliates	58100 <input type="text"/>	Report the equity share of affiliates' net income or (loss). Use only if investments are carried by the equity method of accounting.
60. NET INCOME (LOSS)	58480 <input type="text"/>	Sum of lines 58 and 59. Transfer value to item 35 (b).
61. Other comprehensive income		Report as per CICA section 1530 Comprehensive Income.
(a) unrealized gains (losses)	56500 <input type="text"/>	Include unrealized gains (losses) on derivatives designated as cash flow hedges, hedges of unrealized foreign currency gains (losses), and available-for-sale financial assets revalued to fair value. Report impairments to derivatives at line 39 and any other impairments at line 54 (b).
(b) realized (gains) losses	56600 <input type="text"/>	Report the realization of (gains) losses previously reported at item 61 (a).
(c) income taxes	57300 <input type="text"/>	Report income tax debits and (credits) related to other comprehensive income.
62. COMPREHENSIVE INCOME	58485 <input type="text"/>	Sum of lines 60 and items 61 (a) and 61 (b), less item 61 (c).

SECTION D – DISCLOSURE OF SELECTED ACCOUNTS

Account	Thousands of dollars	Instructions
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For the same date as in Section B

BALANCE SHEET DISCLOSURE Include tax sheltered deposits.

63. Deposit liabilities

(a) demand or savings deposits	63110	<input type="text"/>
(1) chequing		<input type="text"/>
(2) non-chequing	63120	<input type="text"/>
(b) term deposits	63200	<input type="text"/>
64. TOTAL	63000	<input type="text"/>

Total must equal sum of sub-items in line 18.

For the same date as in Section B

PENSION PLAN FUNDING Report the closing balance for pension plans held through a trustee at the end of the quarter. Exclude other benefits plans.

65. Funded status

(a) plan assets	66100	<input type="text"/>	Assets held by the trustee at market (fair) value.
(b) benefit obligation	66200	<input type="text"/>	Actuarial obligation at the end of the quarter.
(c) funded status	66300	<input type="text"/>	Report the (deficit) or surplus net position: 65 (a) minus 65 (b).
(d) accrued benefits (liability) or asset	66500	<input type="text"/>	Funded status adjusted by the unamortized amounts of transitional obligation, past service cost and net actuarial gain.

For the same time period as in Section C

INCOME STATEMENT DISCLOSURE

66. Software costs expensed	55700	<input type="text"/>	Report only the cost of own-use software whether purchased or licensed. Exclude any amount deferred and amortized.
67. Equity method dividends received from Canadian corporations	75100	<input type="text"/>	Report dividends received from Canadian corporations and accounted for on the equity method of accounting that are credited to 6 (a) (2).

OTHER DISCLOSURE

68. Hours spent completing questionnaire	80005	<input type="text"/>	Report the approximate number of hours required to collect data and complete the questionnaire this quarter.
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Additional Comments

Please use this section to report any comments you may have.

FOR INFORMATION ONLY

Report only Canadian operations – please exclude foreign affiliates.

- ◆ Report all amounts in **thousands of Canadian dollars** – “\$ 000s”
- ◆ Use parentheses to report negative values.
- ◆ If actual data are not available, estimates may be used.
- ◆ The term “affiliate” used in this questionnaire covers **unconsolidated**:
 - parent, subsidiary and related corporations
 - related joint ventures and partnerships
 - head offices, branches and divisions
 - directors, officers and individual shareholders

Affiliates are entities within a common family of corporations controlled or significantly influenced by the reporting company or another company within the corporate family.

Returning your questionnaire and Corporate Structure:

Return the completed questionnaire and Corporate Structure in the enclosed envelope or fax it to Statistics Canada at (800) 552-4428 within 30 days of quarter end.

Fax or other electronic transmission disclosure:

Statistics Canada advises you there could be risk of disclosure during facsimile or other electronic transmission. However, upon receipt of your information, Statistics Canada will provide the guaranteed level of protection afforded all information collected under the authority of the *Statistics Act*.

For further information, definitions of terms used, or questions concerning this survey, please consult the “Quarterly Survey of Financial Statements Reporting Guide” (available at www.statcan.gc.ca/imdb-bmdi/2501-eng.htm), and/or contact Statistics Canada at:

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THANK YOU FOR YOUR CO-OPERATION