



# Quarterly Survey of Financial Statements Life Insurers

**F7**

Confidential document when completed

Please return completed copy within 30 days of quarter end

Si vous préférez ce questionnaire en français, veuillez cocher

Please correct name and address, if necessary

## INFORMATION

### AUTHORITY

Collected under authority of the Statistics Act, Revised Statutes of Canada, 1985, Chapter S19.

### PURPOSE

The information you provide is used in the preparation of industry financial statements for the Canadian financial sector; also, these financial statements are used as inputs to the National Economic Accounts.

### CONFIDENTIALITY

Statistics Canada is prohibited by law from publishing any statistics which would divulge information obtained from this survey that relates to any identifiable institution without the previous written consent of that institution. The data reported on this questionnaire will be treated in confidence, used for statistical purposes and published in aggregate form only. The confidentiality provisions of the Statistics Act are not affected by either the Access to Information Act or any other legislation.

### INSTRUCTIONS

- Report amounts in thousands of Canadian dollars, on a cumulative basis, from the start of the fiscal year.
- This report covers insurance, investment and ancillary activities conducted by branches and offices located in Canada. Canadian companies and societies carrying on business through unincorporated branches and offices located outside Canada should report the difference between the assets and liabilities related to such foreign branches and offices in item 4.3 and the associated net income in item 110.1

- This report should not include segregated fund business. The information reported should be net of reinsurance ceded.
- If possible, the assets reported should include, in the applicable items, those assets which are not admissible in determining the surplus position of the company in the annual statement to the Superintendent of Financial Institutions or provincial counterparts (e.g. furniture and fixtures, advances to agents, prepaid expenses, etc.).
- If financial statements are not prepared for this fiscal quarter, estimates may be used in this report.

### DEFINITIONS

- The term "parent, subsidiaries and affiliates" used in this questionnaire covers non-consolidated parent, subsidiary and affiliated corporations; head offices, branches and divisions; affiliated joint ventures and partnerships; directors; officers and individual shareholders. Affiliated companies are corporations which are effectively controlled or whose operations are significantly influenced by the reporting entity or a common owner or group of owners.

### FURTHER INFORMATION

Please refer to " Financial Statistics Reporting Guide" or contact:

Operations and Integration Division  
Statistics Canada,  
Ottawa, Canada,  
K1A 0T6

Telephone: (877) 898-6686  
Fax: (800) 552-4428

## REPORTING ENTITY

### 1. This report covers (please mark one only):

- a single corporation
- life branch only
- consolidated family of corporations
- other (please specify) \_\_\_\_\_

### 2. Does this reporting entity have investments in partnerships or joint ventures?

- Yes
- No

### 3. Has this reporting entity purchased or sold business(es) during the current reporting period which affects assets or revenue by more than 10%?

- Yes
- No

● Please verify the enclosed profile of the entities covered by this report, correct it if necessary and return the profile document with the completed questionnaire.

● Please explain any significant changes in accounting or basis of reporting affecting the comparison of this return with that of the previous quarter.

This report covers the period from:

month \_\_\_\_\_ 2 0 | | | | to month \_\_\_\_\_ 2 0 | | | |

Company official to contact regarding this form  
(Please print)

Signature

Position

Date

Telephone number

( )

## FOR STATISTICS CANADA USE ONLY

Rec'd:	Captured:	Analyzed:	Edited:
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SECTION A – BALANCE SHEET		Balance Sheet Date		
		01	year	month
		Thousands of dollars		
1.	<b>Cash and demand deposits</b> (report term deposits which can be cashed on demand in item 2)			
1.1	Cash and Canadian currency demand deposits in chartered bank branches in Canada	11110		
1.8	Other Canadian currency demand deposits	11180		
1.9	Foreign currency demand deposits	11200		
2.	<b>Term deposits</b>			
2.1	Canadian currency			
2.1.1	Chartered bank branches in Canada	11631		
2.1.9	Other institutions	11638		
2.2	Foreign currency	11680		
3.	<b>Accounts receivable and accrued revenue</b>			
3.1	Insurance and annuity related receivables (including premiums receivable; amounts due from agents, other insurance companies, branches, segregated funds, and parent, subsidiary and affiliated companies arising from insurance and annuity operations; before deducting allowance for doubtful accounts)	12131		
3.2	Lease contracts receivable (exclude amounts due from parent, subsidiaries and affiliates - item 4.4)	12200		
3.8	Other accounts receivable (including investment income due and accrued; before deducting allowance for doubtful accounts; exclude amounts due from parent, subsidiaries and affiliates - item 4.4)	12135		
3.9	Less: Allowance for doubtful accounts	12800	(	)
4.	<b>Investments in and claims on parent, subsidiaries and affiliates</b> (before deducting provision for losses - item 18)			
4.1	Cost of shares			
4.1.1	Canadian corporations	14110		
4.1.2	Foreign corporations	14120		
4.2	Accumulated earnings less dividends received (to be used only if employing the equity method of accounting for unconsolidated subsidiaries and affiliates)	14200		
4.3	Investment in net assets of foreign offices (to be completed by Canadian companies and societies only; exclude foreign subsidiaries and affiliates)	14400		
4.4	Loans, advances, mortgages, notes, bonds and other claims (report insurance and annuity related receivables under item 3.1)			
4.4.1	Canadian companies, officers and shareholders	14310		
4.4.2	Foreign companies, officers and shareholders	14320		
5.	<b>Canadian investments - non-affiliates, at amortized cost for debt securities and cost for shares</b> (before deducting provisions or allowances for losses - item 18; report mortgage loans under item 7 and other loans under item 8)			
5.1	Government of Canada treasury bills	15110		
5.2	Bankers' acceptances and finance and other short-term paper (with an original term to maturity of less than one year; including provincial and municipal government short-term bills and notes)	15120		
5.3	Government of Canada debt	15130		
5.4	Provincial and municipal government debt (exclude short-term bills and notes - item 5.2)			
5.4.1	Provincial	15141		
5.4.2	Municipal	15142		
5.5	Corporate bonds and debentures (including mortgage bonds; exclude short-term paper - item 5.2)	15150		
5.6	Corporate shares (including share warrants and options)	15160		
5.9	Other Canadian investments (include precious metals; gold and silver certificates; etc)	15180		
6.	<b>Foreign investments - non-affiliates, at amortized cost for debt securities and cost for shares</b> (before deducting provisions or allowances for losses - item 18; report mortgage loans under item 7 and other loans under item 8)	15200		
7.	<b>Mortgage loans to non-affiliates</b> (before deducting provisions or allowances for losses - item 18)			
7.1	Secured by property in Canada			
7.1.1	Residential	16110		
7.1.2	Non-residential	16120		
7.2	Secured by property outside Canada	16200		
8.	<b>Non-mortgage loans to non-affiliates</b> (before deducting provisions or allowances for losses - item 18)			
8.1	To policyholders	17170		
8.9	To others (including investment dealers, other corporations and governments)	17800		
9.	<b>Real estate and ground rents held for income</b> (include properties held for sale; before deduction of accumulated depreciation and encumbrances)	18320		
10.	<b>Land and depreciable assets - gross</b> (include real estate and ground rents, machinery, equipment, buildings, leasehold improvements, etc. for own use and vehicles and equipment in the hands of lessees under operating leases; before deduction of accumulated depreciation and amortization, and encumbrances)	18310		
11.	<b>Less: Accumulated depreciation on real estate held for income and fixed assets</b>	18350	(	)
12.	<b>Deferred policy acquisition expenses</b>	19200		
17.	<b>Other assets</b>	19880		
18.	<b>Less: Accumulated provisions and allowances for losses on investments, loans and other assets, charged to expenses</b>	19810	(	)
20.	<b>TOTAL ASSETS</b>	<b>10000</b>		

<b>SECTION A – BALANCE SHEET - Continued</b>		Balance Sheet Date									
		01	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> <tr> <td style="font-size: 8px; text-align: center;">year</td> <td style="font-size: 8px; text-align: center;">month</td> <td style="font-size: 8px; text-align: center;">day</td> <td></td> </tr> </table>					year	month	day	
year	month	day									
		Thousands of dollars									
<b>LIABILITIES</b>											
(Items 21 to 38 should only include liabilities related to business conducted by branches and offices located in Canada, see instruction #2, page 1)											
21.	<b>Amounts left on deposit by policyholders and others</b> (including accumulated interest)										
21.1	Tax-sheltered deposits .....	21710									
21.9	Other deposits .....	21720									
22.	<b>Accounts payable and accrued liabilities</b>										
22.1	Insurance and annuity related payables (including amounts owing to agents, parent, subsidiaries, affiliates, branches and others arising from insurance and annuity operations)										
21.1.1	Claims payable and provision for unreported claims .....	22120									
22.1.9	Other insurance related payables .....	22130									
22.9	Other accounts payable (including accrued expenses, policyholder dividends and experience rating refunds payable; exclude amounts due to parent, subsidiaries and affiliates - item 24) .....	22180									
23.	<b>Income taxes payable</b> (report income taxes recoverable in item 3.8) .....	23000									
24.	<b>Amounts owing to parent, subsidiaries and affiliates</b> (including notes, loans, mortgages and bonds)										
24.1	In Canada .....	24100									
24.2	Outside Canada .....	24200									
25.	<b>Borrowing - non-affiliates</b>										
25.1	Loans and overdrafts										
25.1.1	With chartered bank branches in Canada .....	25110									
25.1.9	With others .....	25180									
25.2	Bonds and debentures (include only debt securities offered to the public and private placements; including mortgage bonds) .....	25400									
25.3	Mortgage loans .....	25500									
28.	<b>Liability for staff benefit plans</b> .....	26110									
29.	<b>Actuarial liabilities</b> (before deduction of deferred acquisition expenses - item 12) .....	26180									
30.	<b>Insurance premiums and annuity considerations received in advance</b> .....	26400									
31.	<b>Provision for policyholder dividends and experience rating refunds</b> .....	26500									
32.	<b>Deferred income taxes</b> .....	27000									
33.	<b>Unamortized balance of deferred gains (losses) on investments</b> (also complete Supplementary Schedule B) .....	29100									
37.	<b>Minority interest in subsidiaries consolidated in this report</b> .....	28000									
38.	<b>Other liabilities</b> (including unrealized gains and losses on the translation of foreign currency; please specify major items) .....	29800									
40.	<b>TOTAL LIABILITIES</b> .....	<b>20000</b>									
<b>EQUITY</b> (World-wide equity for Canadian companies; Canadian equity for British and foreign companies)											
41.	<b>Share capital</b>										
41.1	Preferred .....	31100									
41.2	Common .....	31200									
42.	<b>Contributed surplus</b> .....	33000									
43.	<b>Appraisal increase credits (debits)</b> .....	34000									
49.	<b>Retained earnings/head office account</b>										
49.1	Appropriated .....	35100									
49.2	Unappropriated .....	35200									
50.	<b>TOTAL EQUITY</b> .....	<b>30000</b>									
60.	<b>TOTAL LIABILITIES AND EQUITY</b> .....	<b>39000</b>									
<b>SUPPLEMENTARY QUESTION</b>											
<b>Amounts owing to parent, subsidiaries and affiliates</b> (related to item 24)											
	(i) interest bearing debt .....	61405									
	(ii) non-interest bearing debt .....	61407									

**SECTION B – STATEMENT OF RETAINED EARNINGS AND HEAD OFFICE ACCOUNTS**

02	From	Period Covered	□□	□□	□□
03	To	year	□□	□□	□□
		month	□□	□□	□□
		day	□□	□□	□□

		Thousands of dollars	
61.	<b>Retained earnings/head office account, opening balance</b> (world-wide balance for Canadian companies; Canadian business balance for British and foreign companies) .....	38100	
<b>ADD (DEDUCT):</b>			
62.	<b>Net income (loss) for the current period</b> (transfer from item 110 and 110.1) .....	38200	
64.	<b>Transfers from (to) other accounts</b> (e.g. share capital, contributed surplus and reserves) .....	38400	
65.	<b>Other additions (deductions)</b> - please specify .....	38700	
.....			
.....			
<b>DEDUCT:</b>			
66.	<b>Dividends declared</b>		
66.1.	Cash Preferred Shares	38804	Cash dividends declared - total .....
	Common Shares	38806	
66.2.	Other .....	38880	
70.	<b>RETAINED EARNINGS/HEAD OFFICE ACCOUNT, CLOSING BALANCE</b> (SHOULD EQUAL ITEM 49.2) .....	<b>38000</b>	

**Supplementary Schedule - Accident and Sickness Insurance Activity**

Insurance Premiums - Accident and Sickness .....	42120	
Insurance Claims Incurred - Accident and Sickness .....	54130	

For information only

## SECTION C – INCOME STATEMENT

(Report amounts relating to business conducted by branches and offices located in Canada only, see instruction #2, page 1; revenues and expenses should be reported on the accrual basis and should be cumulative from the start of the fiscal year)

02	From	Period Covered		
		_ _	_ _	_ _
03	To	_	_	_
		year	month	day

		Thousands of dollars	
<b>REVENUE</b> (net of applicable goods and services tax)			
71.	Insurance premiums .....	42100	
72.	Annuity considerations (including settlement annuities) .....	42200	
73.	Rental revenue (gross, exclude occupancy of own buildings) .....	43000	
74.	<b>Interest revenue from Canadian sources</b> (including amortization of discounts and premiums on investments; report interest from Canadian parent, subsidiaries and affiliates in item 74.9)		
74.1	Bonds and debentures .....	45100	
74.2	Mortgages .....	45200	
74.9	Other .....	45800	
75.	<b>Interest revenue from foreign sources</b> (including amortization of discounts and premiums on investments)	47200	
76.	<b>Dividends</b> (exclude dividends from corporations accounted for on the equity basis)		
76.1	From Canadian corporations .....	46000	
76.2	From foreign corporations .....	47100	
77.	<b>Gains (losses) on the sale of assets</b> (before income taxes; report extraordinary items under item 96.4; also complete Supplementary Schedule A; report deferred gains (losses) in Supplementary Schedule B) ..	48000	
79.	<b>Other revenue</b> (report increases in amounts left on deposit in item 21 only) .....	49000	
80.	<b>TOTAL REVENUE</b> .....	<b>48000</b>	
<b>EXPENSES</b>			
81.	<b>Depreciation</b>		
81.1	Construction, buildings, structures and leasehold improvements .....	52120	
81.2	Machinery and equipment .....	52130	
82.	<b>Amortization of</b>		
82.1	Deferred charges (including deferred policy acquisition expenses) .....	52320	
82.9	Other (including deferred gains/losses on investments); see Schedule B - please specify .....	52380	
83.	<b>Interest expense</b> (report interest to parent, subsidiaries and affiliates in item 83.9)		
83.1	Bonds and debentures .....	53110	
83.2	Mortgages .....	53120	
83.3	Deposits of policyholders and others .....	53240	
83.9	Other .....	53130	
84.	<b>Insurance claims incurred</b> (including payments made from staff insurance funds) .....	54110	
85.	<b>Annuity claims incurred</b> (including payments made under settlement annuities and staff pension funds) ..	54120	
86.	<b>Normal increase (decrease) in actuarial liabilities before deduction of deferred policy acquisition expenses</b> (report changes in valuation bases under item 65) .....	54200	
87.	<b>Dividends and experience rating refunds to policyholders</b>		
87.1	Amounts paid during the period .....	54410	
87.2	Estimated increase (decrease) in provision .....	54420	
88.	<b>Commissions on insurance premiums and annuity considerations</b> .....	54500	
89.	<b>Other expenses</b> .....	55000	
90.	<b>TOTAL EXPENSES</b> .....	<b>50000</b>	
91.	<b>Gains (losses) on the translation of foreign currency</b> (including amortization of foreign exchange gains (losses) on monetary assets and liabilities; exclude unrealized gains and losses on the translation of financial statements of self-sustaining foreign operations - item 38; also complete Supplementary Schedule A; report deferred gains (losses) in Supplementary Schedule B) .....	56100	
92.	<b>Write-offs and valuation adjustments, not classified as extraordinary</b> (report extraordinary items under item 96.4; also complete Supplementary Schedule A) .....	56200	
93.	<b>Income (loss) before income taxes</b> .....	<b>58460</b>	
94.	<b>Canadian income taxes</b>		
94.1	Current .....	57100	
94.2	Deferred .....	57200	
95.	<b>Income (loss) after income taxes</b> .....	<b>58470</b>	

SECTION C – INCOME STATEMENT - Continued		Period Covered	
		02	From <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
		03	To <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
		year month day	
96.	<b>Other gains (losses)</b>	Thousands of dollars	
96.1	Equity in net income of unconsolidated subsidiaries, affiliates, joint ventures and partnerships (to be used only if investment carried on the equity basis) . . . . .	58100	
96.3	Minority shareholders' portion of net income of subsidiaries and affiliates consolidated in this report . . . . .	58200	
96.4	Extraordinary gains (realized and unrealized; net of income taxes; also complete Supplementary Schedule A) . . . . .	58300	
110.	<b>NET INCOME (LOSS)</b> . . . . .	<b>58480</b>	
110.1	<b>Net income from foreign operations</b> (to be completed by Canadian companies and societies only) . . . . .	58510	

**SUPPLEMENTARY QUESTIONS – INCOME STATEMENT**

		Thousands of dollars	
A.	<b>Dividends received from corporations accounted for on the equity method and credited to the investment account</b>		
	Canadian . . . . .	75100	
	Foreign . . . . .	75200	
B.	<b>Unusual revenues, expenses, gains/losses from continuing business operations</b> (reported in income statement) . . . . .	74700	
C.	<b>Interest expense on debt owing to parent, subsidiaries and affiliates</b> (reported in item 83) . . . . .	74100	
D.	<b>Average number of people employed during the reporting period</b> . . . . .	80003	
E.	<b>Does your enterprise have revenue between divisions or companies that are eliminated upon the consolidation of your accounts?</b> <input type="checkbox"/> No <input type="checkbox"/> Yes (if yes specify) 49012	Total amount of these eliminations (in thousands of dollars)	

**SUPPLEMENTARY SCHEDULE A: DISTRIBUTION OF REALIZED AND UNREALIZED GAINS (LOSSES) AND WRITE-UPS (WRITE-DOWNS) (Report gains (losses) which are deferred to future periods' income under Supplementary Schedule B)**  
 – item numbers refer to corresponding balance sheet items  
 – reported amounts should be cumulative from the start of the fiscal year

		Thousands of dollars	
4.	<b>Investments in and claims on parent, subsidiaries and affiliates</b>		
4.1	Cost of shares		
4.1.1	Canadian corporations . . . . .	81211	
4.1.2	Foreign corporations . . . . .	81212	
4.4	Loans, advances, mortgages, notes, bonds and other claims		
4.4.1	Canadian companies, officers and shareholders . . . . .	81221	
4.4.2	Foreign companies, officers and shareholders . . . . .	81222	
5.	<b>Canadian investments</b>		
5.3	Government of Canada debt . . . . .	81310	
5.4.1	Provincial government debt . . . . .	81321	
5.4.2	Municipal government debt . . . . .	81322	
5.5	Corporate bonds and debentures . . . . .	81330	
5.6	Corporate shares . . . . .	81340	
5.9	Other Canadian investments . . . . .	81380	
6.	<b>Foreign investments</b> . . . . .	81400	
7.	<b>Mortgage loans</b>		
7.1	Secured by property in Canada		
7.1.1	Residential . . . . .	81511	
7.1.2	Non-residential . . . . .	81516	
7.2	Secured by property outside Canada . . . . .	81520	
8.	<b>Non-mortgage loans</b>		
8.1	To policyholders . . . . .	81617	
8.9	To others . . . . .	81680	
9.	<b>Real estate and ground rents held for income</b> . . . . .	81720	
10.	<b>Land and depreciable assets</b> . . . . .	81730	
	<b>Other assets and liabilities</b> (please specify) . . . . .	81800	
	. . . . .		
	. . . . .		
	<b>TOTAL</b> (should equal sum of items 77, 91, 92 and 96.4) . . . . .	<b>81000</b>	

**SUPPLEMENTARY SCHEDULE B: CONTINUITY OF UNAMORTIZED BALANCE  
OF DEFERRED GAINS (LOSSES) ON INVESTMENTS**  
– item numbers refer to corresponding balance sheet items

		(1) Unamortized balance beginning of year	(2) Add (deduct): realized gains (losses)	(3) Deduct: year to date amortization	(4) Unamortized balance to date
Thousands of dollars					
4.	<b>Investments in and claims on parent, subsidiaries and affiliates</b>				
4.1	Shares .....	82120	82320	82520	82720
4.4	Claims .....	82130	82330	82530	82730
5.	<b>Canadian investments</b>				
5.3	Government of Canada debt .....	82150	82350	82550	82750
5.4.1	Provincial government debt .....	82160	82360	82560	82760
5.4.2	Municipal government debt .....	82170	82370	82570	82770
5.5	Corporate bonds and debentures ..	82180	82380	82580	82780
5.6	Corporate shares .....	82190	82390	82590	82790
5.9	Other Canadian investments .....	82200	82400	82600	82800
6.	<b>Foreign investments</b> .....	82210	82410	82610	82810
7.	<b>Mortgage loans</b>				
7.1	Secured by property in Canada				
7.1.1	Residential .....	82240	82440	82640	82840
7.1.2	Non-residential .....	82250	82450	82650	82850
7.2	Secured by property outside Canada .....	82260	82460	82660	82860
	<b>Other assets</b> (please specify major items) .....	82280	82480	82680	82880
	.....				
	.....				
	<b>TOTAL (COLUMN 4 SHOULD EQUAL ITEM 33)</b> .....	<b>82100</b>	<b>82300</b>	<b>82500</b>	<b>82700</b>

**SUPPLEMENTARY SCHEDULE C: YEAR-END AND PRIOR YEAR'S ADJUSTMENTS**

This report covers your fourth fiscal quarter and the reported revenues and expenses include year-end adjustments (eg. adjustments from preliminary estimates to actual, or year-end accruals not made in the interim financial statements)

OR

If this report includes adjustments through retained earnings pertaining to the prior year's operations (eg. year-end adjustments of the prior year made after the prior year's fourth quarter report was prepared):

**SPECIFY BELOW THE REVENUE OR EXPENSE ACCOUNTS AFFECTED BY THE ADJUSTMENTS, AND THE AMOUNT OF INCREASE OR DECREASE.**

Report only adjustments in excess of \$500 thousand

ITEM DESCRIPTION	ITEM NUMBER	INCREASE	DECREASE
Thousands of dollars			