



Quarterly Survey of Financial Statements Property and Casualty Insurers

Confidential document when completed

Please return completed copy within 30 days of quarter end

Si vous préférez ce questionnaire en français, veuillez cocher

Please correct name and address, if necessary

INFORMATION

AUTHORITY

Collected under authority of the Statistics Act, Revised Statutes of Canada, 1985, Chapter S19.

PURPOSE

The information you provide is used in the preparation of industry financial statements for the Canadian financial sector; also, these financial statements are used as inputs to the National Economic Accounts.

CONFIDENTIALITY

Statistics Canada is prohibited by law from publishing any statistics which would divulge information obtained from this survey that relates to any identifiable institution without the previous written consent of that institution. The data reported on this questionnaire will be treated in confidence, used for statistical purposes and published in aggregate form only. The confidentiality provisions of the Statistics Act are not affected by either the Access to Information Act or any other legislation.

INSTRUCTIONS

- Report amounts in thousands of Canadian Dollars.
- This report should cover Canadian operations only. Please exclude foreign branches, subsidiaries and affiliates.

- If actual financial data is not available, estimates may be used in this report.

DEFINITIONS

The term "Parent, subsidiaries and affiliates" used in this questionnaire covers non-consolidated parent, subsidiary and affiliated corporations; head offices, branches and divisions; affiliated joint ventures and partnerships; directors; officers and individual shareholders. Affiliated companies are corporations which are effectively controlled or whose operations are significantly influenced by the reporting entity or a common owner or group of owners.

FURTHER INFORMATION

Please refer to " Financial Statistics Reporting Guide" or contact:

Operations and Integration Division
Statistics Canada,
Ottawa, Canada,
K1A 0T6

Telephone: (877) 898-6686
Fax: (800) 552-4428

REPORTING ENTITY

1. This report covers (please mark one only)

- a single corporation
- part of a corporation (e.g. branch, division, head office)
- consolidated family of corporations
- Other (please specify) _____

2. Does this reporting entity have investments in partnerships or joint ventures?

- Yes
- No

3. Has this reporting entity purchased or sold business(es) during the current reporting period which affects assets or revenue by more than 10%?

- Yes
- No

● Please verify the enclosed profile of the entities covered by this report, correct it if necessary and return the profile document with the completed questionnaire.

● Please explain any significant changes in accounting or basis of reporting affecting the comparison of this return with that of the previous quarter.

This report covers the period from:

month to month

Company official to contact regarding this form
(Please print)

Position

Signature

Telephone number

Facsimile number

E-Mail address

Date

FOR STATISTICS CANADA USE ONLY

Rec'd:

Captured:

Analyzed:

Edited:

SECTION A – BALANCE SHEET

(With regards to business outside Canada of Canadian Companies, only the assets and liabilities related to foreign business written from Canadian offices should be included in the balance sheet. Assets and liabilities of foreign branches should be excluded from the balance sheet and the company's investment in the net assets of these branches reported in item 10.4)

Balance Sheet Date

01

/ /
 year month day

ASSETS		Thousands of dollars	
1.	Cash and demand deposits (report term deposits cashable on demand in item 2)		
1.1	Cash and Canadian currency demand deposits in chartered bank branches in Canada	11110	
1.8	Other Canadian currency demand deposits	11180	
1.9	Foreign currency demand deposits	11200	
2.	Term deposits (including bearer term notes, swapped deposits and deposit receipts, certificates, debentures and like instruments)		
2.1	Canadian currency		
2.1.1	Chartered bank branches in Canada	11631	
2.1.9	Other institutions	11638	
2.2	Foreign currency	11680	
3.	Canadian investments - non-affiliates, at amortized cost for debt securities and cost for shares (before deducting provisions or allowances for losses - item 13; report mortgage loans under item 5)		
3.1	Government of Canada treasury bills	15110	
3.2	Bankers' acceptances, and finance and other short-term paper (with an original term to maturity of less than one year; including provincial and municipal government short-term bills and notes)	15120	
3.3	Government of Canada debt	15130	
3.4	Provincial and municipal government debt (exclude short-term bills and notes - item 3.2)	15140	
3.5	Corporate bonds and debentures (including mortgage bonds; exclude short-term paper - item 3.2)	15150	
3.6	Corporate shares (including share warrants and options)		
3.6.1	Preferred	15163	
3.6.2	Common	15164	
3.9	Other Canadian investments (include precious metals; gold and silver certificates; etc.)	15180	
4.	Foreign investments - non-affiliates, at amortized cost for debt securities and cost for shares (before deducting provisions or allowances for losses - item 13; report mortgage loans under item 5; exclude term deposits - item 2)		
4.1	Short-term bills and notes (with an original term to maturity of less than one year)	15210	
4.2	Bonds and debentures	15220	
4.3	Corporate shares		
4.3.1	Preferred	15231	
4.3.2	Common	15232	
4.9	Other foreign investments	15280	
5.	Mortgage loans to non-affiliates (before deducting provisions or allowances for losses - item 13)		
5.1	Secured by property in Canada		
5.1.1	Residential		
5.1.1.1	NHA loans	16111	
5.1.1.2	Conventional	16115	
5.1.2	Non-residential	16120	
5.2	Secured by property outside Canada	16200	
6.	Real estate held for income (include properties held for sale; report encumbrances in item 20)		
6.1	Canadian (at cost)	18322	
6.2	Foreign (at cost)	18326	
6.9	Less: Accumulated depreciation	18351	()
7.	Accounts receivable and accrued revenue		
7.1	Insurance related receivables (including amounts due from agents and brokers, premiums due from policyholders, other insurance companies, parent, subsidiaries and affiliated companies arising from insurance operations; before deducting allowance for doubtful accounts)	12131	
7.8	Other accounts receivable and accruals	12135	
7.9	Less: Allowance for doubtful accounts	12800	()
8.	Land and depreciable assets - gross (including real estate and ground rents, machinery, equipment, buildings, leasehold improvements, for own use and vehicles and equipment in the hands of lessees under operating leases; before deduction of accumulated depreciation and encumbrances)	18310	

SECTION A – BALANCE SHEET - Continued		Balance Sheet Date		
		01	year	month
		Thousands of dollars		
9.	Less: Accumulated depreciation			
9.1	Fixed assets - buildings and leasehold improvements	18352	()
9.2	Fixed assets - other (equipment, etc)	18358	()
10.	Investments in and claims on parent, subsidiaries and affiliates (before deducting provision or allowances for losses - item 13)			
10.1	Cost of Shares			
10.1.1	Canadian corporations	14110		
10.1.2	Foreign corporations	14120		
10.2	Accumulated earnings less dividends received (to be used only if employing the equity method of accounting for unconsolidated subsidiaries and affiliates)	14200		
10.3	Loans, advances, mortgages, notes, bonds and other claims (report insurance related receivables under item 7.1)			
10.3.1	Canadian companies, officers and shareholders	14310		
10.3.2	Foreign companies, officers and shareholders	14320		
10.4	Investment in net assets of foreign offices	14400		
11.	Deferred policy acquisition expenses	19200		
12.	Other assets and recoverable from reinsurers			
12.1	Recoverable from reinsurers			
12.1.1	Unearned premiums	19831		
12.1.2	Unpaid claims and adjustment expenses	19832		
12.2	Other assets	19888		
13.	Less: Accumulated provisions and allowances for losses on investments, loans and other assets charged to expense	19810	()
14.	TOTAL ASSETS	10000		
LIABILITIES				
15.	Loans and Overdrafts (exclude mortgage loans - item 20)			
15.1	From chartered bank branches in Canada	25110		
15.9	From others	25180		
16.	Amounts owing to parent, subsidiaries and affiliates (including notes, loans, mortgages and bonds)			
16.1	In Canada	24100		
16.2	Outside Canada	24200		
17.	Accounts payable and accrued liabilities (exclude claims - item 19 and income taxes - item 18)			
17.1	Insurance related accounts payable (including premiums and amounts due to agents, other insurance companies, parent, subsidiaries and affiliates, and to policyholders arising from insurance operations)	22130		
17.2	Other accounts payable (including expenses and other taxes due and accrued; exclude amounts due to agents, parent, subsidiaries and affiliates - item 16; exclude income taxes - item 18)	22180		
18.	Income taxes payable (report income taxes recoverable in item 7.8)	23000		
19.	Unpaid claims and adjustment expenses	22120		
20.	Mortgage loans	25500		
21.	Unearned premiums (at 100%)	26200		
22.	Additional policy provisions	26300		
23.	Unearned commissions	26811		
24.	Provision for policyholder dividends	26500		
25.	Deposits received on reinsurance ceded	26700		
26.	Deferred income taxes	27000		
27.	Other liabilities (including premiums received in advance; unrealized gains and losses on the translation of foreign currency; please specify major items)	29000		
28.	TOTAL LIABILITIES	20000		

SECTION A – BALANCE SHEET - Continued		01	Balance Sheet Date						
			[] []	[] []	[] []				
			year	month	day				
EQUITY (world-wide equity for Canadian companies; Canadian equity for branches of British and Foreign companies)									
CAPITAL, SURPLUS (HEAD OFFICE ACCOUNTS) AND RESERVES									
29.	Share Capital								
29.1	Preferred	31100							
29.2	Common	31200							
30.	Contributed surplus	33000							
31.	Retained Earnings								
31.1	Reserves required by the Office of the Superintendent of Financial Institutions, general and contingency reserves	35100							
31.2	Earned surplus (Canadian companies)	35210							
31.3	Head office account (Canadian branches of British and foreign companies)	35250							
32.	TOTAL EQUITY	30000							
33.	TOTAL LIABILITIES AND EQUITY	39600							
SUPPLEMENTARY QUESTION									
Amounts owing to parent, subsidiaries and affiliates (related to item 16)									
	(i) interest bearing debt	61405							
	(ii) non-interest bearing debt	61407							
SECTION B – STATEMENT OF EARNED SURPLUS AND HEAD OFFICE ACCOUNTS		02	Period Covered:						
			From	[] [] []	[] [] []				
			To	[] [] []	[] [] []				
			year	month	day				
					Thousands of dollars				
34.	Earned surplus and head office account, opening balance	38100							
35.	Prior period adjustments (please specify)	38910							
ADD (DEDUCT):									
36.	Net income (loss) for the period (transfer from item 80 and 80.1)	38200							
37.	Transfer from (to)								
37.1	Required reserves, general and contingency reserves	38410							
37.2	Head office	38420							
37.3	Other	38480							
38.	Other additions (deductions) – Please specify major items	38700							
DEDUCT:									
39.	Dividends declared								
39.1.	Cash: Preferred Shares <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 50px; text-align: center;">38804</td><td style="width: 50px;"></td></tr><tr><td style="text-align: center;">38806</td><td></td></tr></table> Common Shares	38804		38806		38810			
38804									
38806									
	Cash dividends declared - total								
39.9	Other	38880							
40.	EARNED SURPLUS AND HEAD OFFICE ACCOUNT, CLOSING BALANCE (should equal items 31.2 and 31.3)	38000							
SUPPLEMENTARY QUESTIONS – BALANCE SHEET (to be completed by Canadian companies only)									
41.	In connection with Business Outside Canada, please report the following:								
41.1	Assets held for business outside Canada	61840							
41.2	Liabilities held for business outside Canada	61940							
<p>These amounts should represent assets and liabilities related to insurance on non-resident persons and foreign properties written both from Canadian offices and foreign branch offices.</p>									

SECTION C – INCOME STATEMENT

(British and foreign companies to report business in Canada only;
Canadian companies report foreign branch operations in item 80.1)
(Report revenue items net of applicable goods and services tax)

02	From	Period Covered					
03	To	year	month	day			

		Thousands of dollars	
UNDERWRITING OPERATIONS			
PREMIUM REVENUE			
42.	Net premiums written during period	42111	
		42112	
43.	Increase (decrease) in unearned premiums (before deduction of deferred policy acquisition expenses)		
44.	Net Premiums Earned (item 42 minus item 43)	42110	
45.	Other	49881	
46.	TOTAL UNDERWRITING REVENUE (items 44 plus 45)	58441	
INSURANCE CLAIMS AND EXPENSES			
47.	Net claims and adjustment expenses incurred	54110	
48.	Commissions (Amounts paid to insurance agents and brokers, who are not employees, for services rendered)	54500	
49.	Taxes (exclude income and real estate taxes)	54620	
50.	General expenses (applicable to insurance operations)		
50.1	Depreciation		
50.1.1	Construction, buildings, structures and leasehold improvements	52122	
50.1.2	Machinery and equipment	52132	
50.2	Amortization of		
50.2.1	Deferred charges (including deferred acquisition expenses)	52320	
50.2.2	Other (including deferred gains (losses) on investments)	52380	
50.3	Purchased goods, materials and services	55001	
50.4	Wages and Salaries (Include commissions paid to employees)	55210	
50.5	Employer portion of employee benefits	55220	
50.6	Indirect taxes	55002	
50.7	Other Expenses (Include only: bad debt expense, write-down of accounts receivable and inventory, charitable donations, resource royalties)	55003	
51.	TOTAL CLAIMS AND EXPENSES (items 47 to 50)	58442	
52.	Underwriting income before the undernoted (item 46 minus item 51)	58443	
53.	Dividends and experience rating refunds to policyholders	54400	
54.	UNDERWRITING GAIN (LOSS) (item 52 minus item 53)	58440	
INVESTMENT AND ANCILLARY OPERATIONS			
INVESTMENT REVENUE			
55.	Interest revenue from Canadian sources (including amortization of discounts and premiums on investments; report interest from Canadian parent, subsidiaries and affiliates in item 55.3)		
55.1	Bonds and debentures	45100	
55.2	Mortgages	45200	
55.3	Other	45800	
56.	Interest revenue from foreign sources (including amortization of discounts and premiums on investments)	47200	
57.	Dividends (exclude dividends from corporations accounted for on the equity basis)		
57.1	From Canadian corporations	46000	
57.2	From foreign corporations	47100	
58.	Real Estate		
58.1	Rental revenue	43100	
58.2	Other	49882	
58.3	Less: Expenses (exclude depreciation - item 64.1)	55888	
59.	Other investment revenue (exclude gains (losses) on the sale of assets - item 67)	49883	
60.	TOTAL INVESTMENT REVENUE	58453	
INVESTMENT EXPENSES			
61.	Counselling fees	54810	
62.	Other direct expenses	54820	
63.	Interest expense (report amounts paid to parent, subsidiaries and affiliates in item 63.2)		
63.1	Mortgages	53120	
63.2	Other	53130	

SECTION C – INCOME STATEMENT - Continued		Period Covered:	
		02 From	_ _ _ _ _ _ _
		03 To	_ _ _ _ _ _ _
		year	month day
INVESTMENT EXPENSES - Continued		Thousands of dollars	
64. Operating expenses applicable to investment operations			
64.1 Depreciation			
64.1.1 Construction, buildings, structures and leasehold improvements	52121		
64.1.2 Machinery and equipment	52131		
64.9 Other operating expenses	54890		
65. TOTAL INVESTMENT EXPENSES	58454		
66. Investment income before realized gains (losses) on the sale of assets (item 60 minus item 65)	58455		
67. Gains (losses) on the sale of assets, before taxes (including real estate, other investments and fixed assets; report applicable taxes in item 75; extraordinary items - item 77.3; also complete supplementary schedule A)	48000		
68. Income (loss) from ancillary operations (please specify)	58456		
69. NET INVESTMENT AND ANCILLARY INCOME (sum of items 66 to 68)	58450		
OTHER REVENUE AND EXPENSES			
70. Gains (losses) on the translation of foreign currency (including amortization of foreign exchange gains (losses) on monetary assets and liabilities; exclude unrealized gains (losses) on the translation of financial statements of self-sustaining foreign operations - item 27, also complete supplementary schedule A)	56100		
71. (Write-offs) and valuation adjustments of investments, real estate and loans that are permanently impaired (report extraordinary items under item 77.3)	56200		
72. Other revenues	49888		
73. Other expenses	55889		
74. Income (loss) before income taxes	58460		
Canadian income taxes			
75.1 Current		57100	
75.2 Deferred		57200	
76. Income (loss) after income taxes		58470	
Other gains (losses)			
77.1 Equity in net income of unconsolidated subsidiaries, affiliates, joint ventures and partnerships		58100	
77.3 Extraordinary gains (realized and unrealized, net of income taxes, also complete schedule A)		58300	
80. NET INCOME (LOSS)		58480	
80.1 Net income from foreign operations (by Canadian companies and societies only)		58510	
SUPPLEMENTARY QUESTIONS – INCOME STATEMENT			
A. Dividends received from corporations accounted for on the equity method and credited to the investment account		Thousands of dollars	
Canadian		75100	
Foreign		75200	
B. Unusual revenues, expenses, gains/losses from continuing business operations (reported in income statement)		74700	
C. Interest expense on debt owing to parent, subsidiaries and affiliates (reported in item 63.2)		74100	
D. Average number of people employed during the reporting period		80003	
E. Does your enterprise have revenue between divisions or companies that are eliminated upon the consolidation of your accounts? <input type="checkbox"/> No <input type="checkbox"/> Yes (If yes specify) 40012		Total amount of these eliminations (in thousands of dollars)	
SUPPLEMENTARY SCHEDULE A: DISTRIBUTION OF REALIZED GAINS (LOSSES), AMORTIZATION OF BOND DISCOUNT AND PREMIUMS AND WRITE-DOWNS (WRITE-OFFS) DUE TO PERMANENT IMPAIRMENT		Realized Gains (Losses) and amortized premiums, and discounts, Write-Downs (Write-Offs) foreign currency exchange gains (losses) charged to income during the period.	
- item numbers refer to corresponding balance sheet items - Canadian operations only			
3. Canadian investments		Thousands of dollars	
3.3 Government of Canada debt		81310	
3.4 Provincial and municipal government debt		81320	
3.5 Corporate bonds and debentures		81330	
3.6 Corporates shares			
3.6.1 Preferred		81343	
3.6.2 Common		81344	
3.9 Other Canadian investments		81380	
4. Foreign investments			
4.2 Bonds and debentures		81420	

SUPPLEMENTARY SCHEDULE A - Continued

		Thousands of dollars	
4.3	Corporate shares		
4.3.1	Preferred	81431	
4.3.2	Common	81432	
4.9	Other foreign investments	81480	
5.	Mortgage Loans		
5.1	Secured by Property in Canada	81510	
5.2	Secured by Property outside Canada	81520	
6.	Real estate held for income		
6.1	Canadian	81722	
6.2	Foreign	81726	
8.	Land and depreciable assets	81730	
10.	Investments in and claims on parent, subsidiaries and affiliates		
10.1	Cost of shares		
10.1.1	Canadian corporations	81211	
10.1.2	Foreign corporations	81212	
10.3	Loans, advances, mortgages, notes, bonds and other claims		
10.3.1	Canadian companies, officers and shareholders	81221	
10.3.2	Foreign companies, officers and shareholders	81222	
12.	Other assets and liabilities (please specify)	81800	
(The sum of items 3 to 12 above should equal the sum of items 13, 14, 15 and 16 below)			
13.	Total Realized Gains (Losses) (should equal item 67 and realized portion of item 77.3)	81910	
14.	Total Write-Downs (Write-Offs) (should equal item 71 and unrealized portion of item 77.3)	81920	
15.	Total amortization of fixed term securities premiums and discounts (included in interest earned (see items 55 and 56)	81930	
16.	Total foreign currency exchange gains (losses) (see item 70)	81940	

**EXPLANATION OF POSITIVE AND (NEGATIVE) VALUES
RELATED TO THE FOLLOWING GAINS (LOSSES)**

	<u>Positive</u>	<u>Negative</u>
Realized gains	X	
Realized losses		X
Premiums amortized		X
Discounts amortized	X	
Write-offs		X
Upward revaluation	X	
Foreign currency gains	X	
Foreign currency losses		X

**SUPPLEMENTARY SCHEDULE B: PREMIUMS AND CLAIMS
BY LINE OF BUSINESS (NET OF REINSURANCE)**

CANADIAN BUSINESS ONLY		Net Premiums Written	Net Premiums Earned	Net Claims Incurred
Thousands of dollars				
82.	Property			
82.1	Personal	76111	76211	76311
82.2	Commercial	76112	76212	76312
83.	Automobile	76120	76220	76320
84.	Accident and Sickness	76130	76230	76330
85.	Marine and Aircraft	76140	76240	76340
86.	Liability	76150	76250	76350
87.	Other	76180	76280	76380
88.	Total Canadian Business	76191	76291	76391
FOREIGN BUSINESS (to be completed by Canadian Companies only)				
89.	Foreign business written by offices in Canada	76192	76292	76392
90.	Foreign business written by offices outside Canada	76193	76293	76393
91.	Total (equals items 88 + 89 + 90) (items 88 + 89 equal items 42, 44, and 47)	76100	76200	76300

For information only